



<p><u>In attendance:</u></p> <p><u>Board Members:</u> Ursula Lidbetter (UL); Baroness Redfern (CllrR); Cllr Peter Wheatley (CllrW); Chris Baron (CB); Mark Tinsley (MT); Richard Wills</p> <p><u>Board Support:</u> Ruth Carver (LEP - RC); Pete Holmes –Cities & Local Growth Team (PH); Halina Davies – Items 2, and 3(HD); Cathy Jones for Item 4 (CJ); Pat Doody (PD) and Lindsay Hill-Pritchard (LHP) for Item 5</p> <p><u>Observers:</u> Vicky Wheelwright (BIS Local); Angela Blake (North East Lincs Council)</p> <p><u>Apologies:</u> Cllr Colin Davie; Herman Kok; Justin Brown</p>	<p>Actions</p>
<p><u>Welcome by the Chair – Ursula Lidbetter</u> The Chair welcomed everyone in attendance. It was noted that the Board could be regarded as quorate for all matters.</p> <p><u>Declarations</u> UL declared an interest in Lincoln Transport Hub CllrR declared an interest in Lincolnshire Lakes</p> <p><u>Minutes</u> Minutes of the last meeting were agreed as drafted and can be published on the website.</p>	<p>LEP Secretariat</p>
<p><u>Growth Deal Programme Update</u> A paper was circulated providing full updates on individual schemes.</p> <p>Greater Lincolnshire LEP achieved its 2015/16 target of £26.4m utilising the freedoms and flexibilities formally agreed with Government. The details relating to expenditure against each project are provided within Paper 2.1.</p> <p>Transport Majors – this was discussed at the LEP Board. Lincoln Southern Bypass was agreed as the project to be submitted for development funding; however the A15 remains a priority for Greater Lincolnshire despite not being ready for submission at his point in time. LEP officers will contribute to the development of the bid and will ensure that it is submitted by the deadline provided.</p> <p>UL declared an interest and left the Room.</p> <p>Lincoln Transport Hub – The full Business Case will be submitted to DfT early next week and the project will be discussed more fully at the next Investment Board meeting in July. Allocated Growth Deal Funding of £2m will be considered in addition to the retained £11m DfT Growth Deal funding. If approved, the project will be ready to move to contracting stage subject to ministerial sign off towards the end of July.</p> <p>HD informed the Board that the outputs have now been changed to tie in with the revised</p>	<p>HD</p>

<p>scheme, as presented at the January 2016 Investment Board. This has resulted in a reduced level of housing units. The footbridge over the railway that formed part of Phase 1 has been withdrawn and will form part of the delivery of Phase 2 in future years. Network Rail has written a Letter of Intent that they will carry out bridge improvement works in the next 2-3 years.</p> <p>UL Returned to the room.</p> <p>RC to send information regarding EU funding for Holbeach to MT.</p>	RC
<p><u>Lincolnshire Lakes</u> CllrR declared an interest and left the room.</p> <p>This Growth Deal 2 related pipeline project was allocated £2m of grant funding in January 2015 and the grant expenditure is forecast to be spent in 2016/17.</p> <p>The total estimated scheme costs are £4.7m and the funding from GLLEP would contribute to around 42% of the costs. The balance of funding at £2.7m would be from the Lucent Group in terms of a contribution towards Section 106 obligations.</p> <p>The entire site will deliver about 7,739 new homes and will accommodate a population of around 14,500 residents. The overall development is to be built within six villages, set beside 5 lakes (of which Lake 1 will be delivered through Greater Lincolnshire LEP investment, with a target for completion of March 2019). Lincolnshire Lakes has come forward for delivery after ten years of extensive feasibility and research, culminating in the site being included within the adopted Core Strategy and subject to a Lincolnshire Lakes Area Action Plan. Other partners working on the delivery of this infrastructure include the Environment Agency, Natural England, Gainsborough & Scunthorpe Water Management Board (IDBs), Severn Trent Water, ATLAS (Advisory Team for Large Applications, Lincolnshire Wildlife Trust and Humber LEP.</p> <p>MT asked whether flood mitigation measures have been put in place and HD responded that they form an essential part of the overall development and are being partly funded by the Humber LEP. Indeed the lakes are part of the wider sustainable development solution.</p> <p>Project Approved.</p> <p>LR returned to the room.</p>	
<p><u>Stokes – Invest and Grow Fund</u> Investment Board were asked to approve a £600,000 loan from the Invest & Grow Fund to R W Stokes & Sons Ltd (Stokes Coffee) in respect of the Lawn, Lincoln. This is for the refurbishment of part of the main building, consolidating activities within a new head office, wholesale, café, production/roasterie areas and managed business space. The scheme will also accommodate ongoing expansion of the business, particularly wholesale, along with additional onsite training and catering services. Refurbishment of the remaining building is to provide managed business space, ground floor retail and a performing arts venue. It is confirmed the performing arts venue will follow as a later phase of this project, once uses on site have been established. The scheme includes extension of the car parking facilities and reconfiguration of parking and landscape areas to enhance the profile of the site. The majority of car park spaces will be operated by City of Lincoln Council as a public pay and display car park. Planning permission has already</p>	

<p>been granted. Works will start on the site in August 2016.</p> <p>It was asked what would happen if more funding is required before the end of the 3 year loan period and the Board was informed that Stokes are already in talks with lenders to cover any necessary investment beyond this period.</p> <p>UL asked if there is a likelihood of an overspend. It was agreed that before funds can be released, more detailed costs would be required, and we would need to be assured that additional costs could be met by the applicants should they arise. It was also asked how they would receive the funding. CJ explained that they would only receive funding once a claim with supporting evidence had been received by our Accountable Body to show how the money had been spent.</p> <p>The Loan was approved for a period of 3 years.</p>	
<p><u>European Structural Investment Fund Growth Programme Update Report</u></p> <p>This paper provided Investment Board members with an update and highlighted progress to date on the ESIF programme.</p> <p>PD stated that there is an intention to achieve funds for LEP projects and that a certain amount must be spent by 2018.</p> <p>The Environmental Fund of £½m is untouched.</p> <p>MT and PD met with the DCLG team to discuss the slow processing and approval of projects and take up of funds in some specific areas. They welcomed the opportunity of an ESIF Committee earlier in the year to talk to DCLG, DWP and DEFRA officials about progress with EU funding programmes. The LEP has written to the Growth Programme Board to have an agenda item at their next meeting to raise concerns over the pace at which applications are approved. Other LEPs have also been contacted to see if they are having the same issues so that we can try to help understand/quicken the process , as it is a concern about the impact this will have on business confidence in the RU programmes if it takes around a year from when projects are submitted to being contracted.</p> <p>PD stated that there has been a visit from the EU Commission to see how things are done and one from DCLG to see how the programme is being managed.</p> <p>There have been two calls for activity since the ERDF programme has been launched. So far, two projects have been contracted from the first call launched in March 2015, which are both projects that will be delivering business support activity. These projects are Princes Trust "Better off in Business" and NBV Enterprise Solutions "Growing Enterprise".</p> <p>Workshops are to be held in order to advertising funding availability.</p> <p>PD informed the Board that the Broadband project is 95% complete.</p>	
<p><u>Any Other Business</u></p> <p>None.</p>	
<p><u>Date of Next Meeting</u></p> <p>21st July 2016.</p>	