



LEP INVESTMENT COMMITTEE

17th December 2019

By Conference Telephone Call

Draft Minutes

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<p><u>Present:</u></p> <p><u>Committee Members :</u> Pat Doody - Chair (Nat West), Cllr Colin Davie (LCC), Chris Baron (Butlins)</p> <p><u>Observer:</u> Pete Holmes (BEIS)</p> <p><u>LEP Officers:</u> Ruth Carver, Halina Davies, Lindsay HillPritchard, Sue Groves (Note Taker)</p> <p><u>Apologies:</u> Ursula Lidbetter, Cllr Rob Waltham and Cllr Philip Jackson were not invited to attend this bespoke meeting due to conflict of interest on Paper 3.</p>
<p><u>Welcome by the Chair</u></p> <p><u>Apologies and Declarations of Interest</u></p> <p>Formal apologies were received from the following: None</p> <p>Declarations of Interest: No declarations of interest</p> <p>Full declarations of interest can be found at https://www.greaterlincolnshirelep.co.uk/documents/declarations-of-interest-register-nov-2016/</p> <p>The Committee was reminded that declarations of interest are required as part of LEP governance and must be submitted at least annually, and if anything changes to notify the LEP office at the earliest convenience.</p>
<p><u>Approval of Minutes - 29th November 2019 (Paper 1)</u></p> <p>Minutes were approved with one minor amendment.</p>
<p><u>Electronic Approval Note A46/A15 - Riseholme Roundabout (Paper 2)</u></p> <p>Following the meeting on the 29th November, which was not quorate for this item, full approval was received electronically on the 2nd December and the scheme has now progressed to contracting.</p>
<p><u>GLLEP Category A Pipeline (Paper 3)</u></p> <p>At the bespoke Investment Committee held on the 1st November 2019, the GLLEP pipeline was discussed. The Committee members had a number of queries regarding some of the projects which were addressed by the applicants and responses shared at this meeting.</p> <p>Following a full reconciliation of funds, there is £938,601 of unallocated Growth Deal available with a further £324,359 that could potentially be available after the 23rd December, depending on the option choices for the Access to Employment Zones project.</p> <p>The Committee noted the due diligence appraisal outcome for Keadby Pumping Station Outfall project. The scheme was considered alongside the other Category A pipeline</p>

projects for the £938,601 funding available.

Given the limited amount available, overall assessment results, output provision, deliverability and low risk, it was recommended that the Centre for Rural Health be chosen as the project that receives the existing unallocated funding. Further information on this project provided by UoL upon request included:

- The scheme sits within the Lincoln Medical School building - located on the third floor.
- Confirmed that the outputs supplied are separate from those of the Medical School.
- Contributions - 100% revenue costs from the University.
- Project is scalable and can be carried out in phases.
- Layout plans are now available with classrooms/teaching rooms.
- Detailed cost breakdown received.
- Engagement with North Lincolnshire Council and North East Lincolnshire Council will take place, most likely via work based distance learning and internships, placements and employment.
- Current financial statement provided for review.
- Revenue funding has been secured and is in place.
- Focus is on strategic and highly skilled jobs.

Decisions:

- ❖ The £938,601 of Growth Deal available was allocated to the Centre for Rural Health and should a further £324,359 be confirmed on the 23rd December, this would also be added to the amount available to the scheme.
- ❖ The Centre for Rural Health was deemed a highly strategic project and it was approved to progress to contracting stage, subject to final due diligence recommendations, pending UoL submission of a phased delivery plan (due diligence report to be shared in January via electronic approval).
- ❖ The Centre for Rural Health project will remain on the GLLEP Category A pipeline to be considered for any future funding that might become available for remaining phases.
- ❖ Engagement in rural areas should be a condition of the contract.

Made in Gainsborough Phase 2 (Paper 4)

The Committee members were asked to approve a £14,492 allocation from the GLLEP Invest & Growth Programme (interest received). A report provided details on Phase 1 progress, project need and outcomes for review.

Decision:

- ❖ The Committee members approved the £14,492 contribution subject to written confirmation of the match funding.

Any Other Business

A meeting regarding the Northern Junction is to take place on Wednesday, 18th December with LEP, BEIS, Homes England and North Lincolnshire Council. Notes on the discussions and outcomes to be circulated to Committee members.