

Feasibility Pot

The feasibility pot was first launched in February 2016 to the value of £300,000. Commitments of £216,500 were initially made and it was agreed that the balance and an additional amount of £75,982 would be relaunched in October 2016. The total feasibility pot to date therefore is £375,982. To date 5 contract awards have been made. No claims for drawdown were received within 16/17 but we do expect to start making payments in the early part of 2017/18.

The table below provides an overview of the committed projects and values of grant awarded.

CONTRACTS AWARDED		
Project Title	Applicant	Grant Awarded (£)
Beevor Street, Lincoln (Lincoln Science and Innovation Park)	LSIP Ltd	50,000
Grimsby Western Access Route - Strategic Link Road	North East Lincolnshire Council	25,000
Utility Feasibility Options Appraisal Planning	Lincolnshire County Council	37,500
Grantham Enterprise Village	Haywood Estates (UK) LLP	50,000
Holbeach Food Enterprise Zone	South Holland District Council	34,000
CONTRACTS PENDING		
Project Title	Applicant	Grant Awarded (£)
A15 (Riseholme Roundabout (A15/A46 Junction) and Junction 4 (A15/M180 Junction))	North Lincolnshire Council	20,000
Verge Biomass	Lincolnshire County Council	50,000
Advance Food Factory Scheme, Europarc, Grimsby	North East Lincolnshire Council	50,000
Cleethorpes Station Quarter	North East Lincolnshire Council	35,000
British Steel Scunthorpe Development Feasibility Study and Masterplan	North Lincolnshire Council	20,000
Feasibility Project for an Online Course for Self-Employment	Lincoln International Business School, University of Lincoln	5,000
Total (figures rounded)		£ 376,500