



## Annex C: Governance Assurance Statement

The LEP Chair and Chief Executive should here provide a brief formal assurance statement on the status of governance and transparency. This should include any overview and scrutiny function undertaken by the Accountable Body. This should be sent to the Assurance Team via [localgrowthassurance@levellingup.gov.uk](mailto:localgrowthassurance@levellingup.gov.uk), copying the DBT Area Lead, by **29 February 2024**. This statement should also be published on the LEP's website by **15 March 2024** with confirmation sent to the email address above. **(max 500 words)**

We continue to comply with our Local Assurance Framework (LAF), which remains consistent with the National Local Growth Assurance Framework (NLGAF). Our LAF demonstrates embedding of the Nolan Principles throughout our organisation. All [governance information](#) is published on our website.

The GLLEP Board comprises leaders from business, education, and local authorities, with details provided [on our website](#). A GLLEP Board decision log is included in [Board minutes](#). Board and Statutory and Advisory Board papers and minutes are published online to demonstrate transparency, evidence-based decisions, and our active private sector challenge culture.

Director's Declarations of Interests are published on [Director's profile pages](#), and recorded within Board minutes as per our Conflicts of Interest policy. A Gifts and Hospitality Register is published [here](#).

Lincolnshire County Council (LCC) remains our Accountable Body. An LCC senior finance officer advises on Growing Places Fund repayments, Growth Hub and programmes. The LCC S151 Officer regularly attends Board and Investment Committee and has oversight of fund decision making and spend.

All GLLEP policies are current and published [on our website](#).

Our accounts are subject to independent audit, and [published on our website](#), with our financial policies.

The Finance & Audit Committee (F&A) has oversight and scrutiny of remuneration, finances, and risks, and has Accountable Body representation. The Investment Board provides strategic assessment of proposed bidding rounds and projects, and funding approval recommendations. The Accountable Body provides governance and transparency oversight and agrees scrutiny arrangements.

We provide an open offer to the Greater Lincolnshire Upper Tier and Unitary Authorities' scrutiny panels to share updates on our work, and hold



membership of the Joint Strategic Oversight Committee for Greater Lincolnshire.

Our AGM was held online on 10<sup>th</sup> January 2024.

We are extremely active with stakeholder collaboration and engagement, working closely with Midlands Engine, Local Authorities, local institutions, and Business Representative Organisations.

The original 45 projects contracted under SLGF and GBF are financially complete against grant provision, and monitoring continues against outcomes and outputs. One new £1.33m project is currently being contracted against recovered SLGF monies. Expected expenditure by May 2025 remains on track.

We continue to deliver our GLLEP-funded Clean Growth Accelerator and Labour Market Support Fund programmes, with seven projects contracted to a total of £3,222,288 grant funding. We work closely with the Accountable Body and project managers to ensure resources are used effectively within the required timescales, and risks managed appropriately. We operate an independent, transparent, robust appraisal and selection process, and project progress is published on our website.

We maintain a robust Risk Management Plan, and the Risk Register is reviewed on a quarterly basis by F&A. An overview of risks, Key Performance Indicator progress and finances is provided to the GLLEP Board quarterly via the [Director's Dashboard](#).

This year, we have conducted financial planning to ensure LEP functions can continue as agreed with Local Authority partners until the planned creation of a Greater Lincolnshire MCCA in May 2025. We continue to work closely with the Local Authorities on plans for LEP integration into the MCCA.

Signed: 

Name: Neal Juster

Position: Chair, Greater Lincolnshire LEP

Date: 12/02/2024

Signed: 

Name: Ruth Carver

Position: Chief Executive, Greater Lincolnshire LEP

Date: 12/02/2024