

DRIVING ECONOMIC GROWTH

FOR GREATER LINCOLNSHIRE

ANNUAL REPORT
2023-24

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ANNUAL REPORT 2023-24

The Greater Lincolnshire LEP is a business-led board and partnership made up of private, public, and education leaders from across Lincolnshire and Rutland who shape and support economic growth.

Our vision is to improve the lives and economic opportunities of communities and businesses in Greater Lincolnshire and Rutland.

OUR PURPOSE:

We Advocate.

We are the voice for Greater Lincolnshire and Rutland, using local and sector intelligence to ensure Lincolnshire's priorities reflect the needs of our businesses and communities. We publish an evidence base for all to use.

We Enable.

We connect partners and align shared economic priorities, acting as convenor to develop new economic opportunities.

We Commission.

We maximise our resources to invest in priorities that support our vision and strategies, through grant programmes, and capital and revenue programmes.

We Deliver.

We apply our expertise and secure external funding to deliver for Greater Lincolnshire where there are gaps in provision and we are best placed to do so.

To find out more visit

www.greaterlincolnshirelep.co.uk

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through [LinkedIn](https://www.linkedin.com/company/greaterlincolnshirelep/).

www.businesslincolnshire.com
is our business support arm
and growth hub which offers
free advisor consultations,
webinars and events, with the
latest information, guidance
and funding for the business
community.

CHAIR'S FOREWORD

Welcome to the 2023-2024 Annual Report. It has been a year of changing economic opportunities and challenges. The cost of living reduced the spending capabilities in our communities, which has put pressure on wages, and rising capital and energy costs have squeezed businesses across our area.

I am proud of the role that GL LEP has played in representing the business community throughout this period. We have continued to support our businesses, to deliver our capital programme, and to look for new ways in which we can drive our economy forward.

I would like to offer my thanks to Pat Doody as the previous Chair for the incredible work he has done, and for the dedication and professionalism he has shown over his tenure between 2020 and 2023. He has steered the LEP with huge skill and integrity. I am delighted and honoured to Chair the Greater Lincolnshire Local Enterprise Partnership. Along with the Board of Directors, I will do my utmost to ensure that our partnership delivers real opportunities for the people and businesses of Greater Lincolnshire. Successful partnerships will be at the centre of our delivery and our collective efforts to make Lincolnshire, North East Lincolnshire, North Lincolnshire and Rutland great places to live, work and do business.

In this report, we look back on some of the year's accomplishments, celebrating the progress and our partnership's record of delivery. This Annual Review details the progress we are making, across our portfolio of work, to move our economy forward, but I wanted to note some personal highlights. Alongside our partners in Peterborough and Cambridgeshire, Norfolk and Suffolk, we were successful in winning £7.5 million for Agri and Food Tech innovation. The launchpad programme is one of 11 in the country and provides support at all levels for the business in the UK Food Valley, from funding for research and development, opportunities for networking and collaboration, and access to innovation specialists.

I am also delighted that the LEP launched the Greater Lincolnshire Regional Defence and Security Cluster this year. Bringing together national and international defence organisations, manufacturing, research, development and innovation expertise, the network is designed to provide a single forum to overcome sector challenges and identify business opportunities in Greater Lincolnshire and Rutland. Lastly, alongside Lincolnshire County Council, we launched Start Small Dream Big, with the goal to encourage children at Primary School to dream big about their future careers and gain an understanding of the type of jobs available, and the scheme will run through to 2025.

In addition to a new Chair, our board has been through small changes this year. We said goodbye to Pat Doody, Dean Fathers, and Lucy Stephenson. We welcomed Gale Waller. I'd like to say a huge thank you to them all for their service and commitment to Greater Lincolnshire. As always, I want to thank the team at the LEP – thank you for continuing to encapsulate our values by doing the right thing for our area and working together to develop collaborative solutions and to strengthen delivery.

With over 200 leaders on our boards, committees, and intelligence task forces, we continue to harness, grow, and attract new leadership talent. In close partnership with many others, from businesses to academia, and from MPs to local authorities and civil servants, I'd like to acknowledge and thank everyone involved for their ongoing drive and commitment.

Since the formation of Lincolnshire LEP in 2011 it has been our mission to bring together business, education and local government leaders, to drive sustainable economic growth for Lincolnshire. While the role, remit and funding of the LEP has changed over this time the central premise of a business led strong local partnership which brings together different perspectives with a common goal of securing economic prosperity for our area, has remained constant. 2024 brought a further change to the LEP landscape with the announcement of a devolution deal for Greater Lincolnshire. This means that residents across North Lincolnshire, North East Lincolnshire and Lincolnshire will get the opportunity to vote for the first ever Lincolnshire Mayor on 1st May 2025. Our immediate focus is to support devolution, and to continue to develop the sector approach we have championed so strongly, and deliver on our key programmes in Skills Bootcamps and our Careers Hub. For the remainder of 2024/25 we continue to work with our local authority partners to establish a future delivery model for the valued work we undertake within devolution.

I'd like to thank all our partners and volunteers for their continued support. Please read on to discover the work of the LEP in the last year.

NEAL JUSTER - BSC PHD CENG FIMECHE

Chair | Greater Lincolnshire LEP



OUR HIGHLIGHTS IN NUMBERS

WE HAVE
UNLOCKED OVER

£470M

OF INVESTMENT FOR
TRANSFORMATIONAL
SCHEMES

WE HAVE DELIVERED

75

SIGNIFICANT
GROWTH PROJECTS &
PROGRAMMES

WE HAVE
SUPPORTED OVER

13,000

LEARNERS &
APPRENTICES THROUGH
OUR PROJECTS &
PROGRAMMES

THE GREATER
LINCOLNSHIRE
FOOD BOARD

IS MADE UP
OF COMPANIES
INVOLVED IN THE
FOOD AND AGRI-TECH
INDUSTRIES, WHO
TOGETHER TURN OVER

£7BN

A YEAR AND
EMPLOY NEARLY
15,000 PEOPLE

WE ARE ON TRACK
TO CREATE A

**TOP 10
GLOBAL
CLUSTER**

WITH OUR
**UK FOOD
VALLEY**

NOW SEEING
**£1BN OF
INVESTMENT**

A YEAR IN OUR
AGRIFOOD INDUSTRY

OUR DEFENCE SECTOR
BECAME FORMALLY
RECOGNISED BY
GOVERNMENT AS THE

**GREATER
LINCOLNSHIRE
DEFENCE &
SECURITY
CLUSTER
(GLDSC)**

TO ACCELERATE
INNOVATION IN
DEFENCE AND
SECURITY

WE HAVE SUPPORTED OVER

1,500

NEW BUSINESSES &

4,850

JOBS & APPRENTICESHIPS

WE ARE WORKING
WITH NEARLY

150

SCHOOLS & COLLEGES
THROUGH OUR

CAREERS HUB

WE HAVE PROVIDED

7,465

BUSINESSES
WITH TAILORED
SUPPORT AND ADVICE
THROUGH OUR

GROWTH HUB

**OVER 100
BUSINESS
LEADERS
VOLUNTEER
AS ENTERPRISE
ADVISERS IN
OUR SCHOOLS
AND COLLEGES**

NEARLY
**200 BUSINESS
LEADERS**

VOLUNTEER ON
OUR BOARDS AND
COMMITTEES

WE HAVE WORKED
WITH ALMOST

27,000

BUSINESSES
PROVIDING
PERSONALISED
ADVICE & SUPPORT
THROUGH THE
**BUSINESS
LINCOLNSHIRE
GROWTH HUB**

OUR
**SKILLS
BOOTCAMP
PROGRAMME**

HAS SUPPORTED
INCREASING THE

SKILLS

OF OVER
**1,000
LEARNERS**

OUR
**HUMBER
FREEPORT
COMPANY**

WAS FORMED ALONG
WITH A STRATEGIC

**FREEPORT
INNOVATION
LIAISON
GROUP**

TO FOCUS
ON SUPPORTING
INDUSTRIAL
BUSINESSES WITH
R&D, INNOVATION, &
DECARBONISATION

CHIEF EXECUTIVE'S OVERVIEW

As a team and a partnership, we know our strengths lie in our knowledge, expertise, and our networks. The Greater Lincolnshire LEP has a distinctive role as an intermediary and convenor between organisations, enabling them to come together and find solutions to shared challenges.

One of the best ways this role manifests itself is through our network of Strategic Advisory Boards which cover employment and skills, food, manufacturing, energy, visitor economy, health and care, innovation, business support, and defence. Over 200 business leaders sit on these boards who advocate strongly for our area and sectors, develop strategies and proposals for action, and guide and advise the LEP and other partners on direction of travel. This year they have delivered a fantastic recruitment campaign for the heritage, arts, and tourism sector, enabled Lincolnshire's first attendance at a major defence exhibition, and researched future skills needs for the energy sector, along with many more initiatives.

Our role as a LEP is to advocate, enable, commission and deliver for the economy of Greater Lincolnshire and Rutland. Some of the highlights for me this year have been advocating for UK Food Valley internationally, and developing a Food White Paper for Government with partners across the Midlands. We have also continued to strengthen our evidence base to aid decision making and continue to publish all of our reports and evidence on our website.

This year employment and skills has been front and centre in our drive for local economic growth and better career prospects for our residents, working with schools to develop career education that raises awareness of fantastic local opportunities, and alongside colleges, universities and training providers to create the courses for the skills our businesses really need.

Our Skills Bootcamps are another significant success story offering flexible training courses for adults to develop skills when looking for a new job or promotion and 96% of those completing Skills Bootcamps in Greater Lincolnshire last year have taken on new roles or responsibilities with their employer or have gained new jobs, which is an impressive achievement.

In addition to supporting adults to gain new skills, we continue to connect businesses with schools and colleges so that they inspire and encourage young people to think about the career opportunities on their doorstep. We have increased the number of experiences that young people and teachers have of the workplace environment and we are also bringing new local apprenticeship ambassadors to join the regional Apprenticeship Ambassador Network so that we can promote our sectors and the opportunities they offer to our young people at school.

My thanks go to all of our volunteers, Enterprise Advisors and Cornerstone Employers for their dedication and passion in motivating the next generation, and to our schools, colleges, training providers and universities for responding to our calls to action to develop the curriculum and courses to grow the future workforce.

Finally, I would like to offer my thanks to the Chair and the Board for their commitment to Lincolnshire and Rutland's economy and businesses, to all of the members of our wider governance structure for their time and unwavering commitment, and to all of the LEP team for their hard work, dedication, and continued commitment. With Devolution in Lincolnshire comes an opportunity to further strengthen the voice of business and partnership and I very much look forward to working with all of our businesses and our public, voluntary and community sector partners over the coming year.

RUTH CARVER

Chief Executive | Greater Lincolnshire LEP



DRIVING GROWTH PRIORITY AREAS



GAME-CHANGERS

Supporting the continued development of our high potential sectors.



EMPLOYMENT & SKILLS

Delivering our Careers Hub and Skills Bootcamp programmes and providing strategic direction and an employer voice into the post-16 skills system.



REACH INFLUENCE & BUSINESS VOICE

Representing Greater Lincolnshire with key pan-regional bodies, delivering a wide-reaching comms function, and articulating our voice on the national stage.



RESEARCH EVIDENCE & STRATEGY

Providing leadership on economic strategy and supporting regional decision making with our strong evidence base.



DEVOLUTION

Supporting Local Authority preparations for a Greater Lincolnshire Mayoral Combined County Authority (MCCA).

DRIVING OPPORTUNITY

We are becoming increasingly recognised for our Game-Changing sectors which hold the greatest potential for jobs, opportunities, and growth. But our rising economic stars have also been making very strong progress this year including some exciting advancements across Health & Care, Manufacturing, and Visitor Economy sectors.

UK FOOD VALLEY

Chaired by Sarah Louise Fairburn, Imp and Maker

Greater Lincolnshire sits at the heart of the UK's £234 billion agri-food sector, presenting unique investment opportunities and offering a network of sector, facility, scientific, and academic clusters unlike anywhere else.

Greater Lincolnshire's UK Food Valley is home to leading industry businesses and academia across the food value chain – from agriculture to food manufacturing, advanced agricultural and food technologies, and logistics. Our agriculture, food processing, wholesale, logistics & input suppliers are worth £4.8bn, support 75,000 jobs, and sell over £13.6bn of food and drink a year. 30% of the UK's food travels through the UK Food Valley and since 2016 there has been over £3bn invested in new projects in our food chain, creating over 7,000 jobs. We are on track to create a Top 10 Global Cluster with our UK Food Valley now seeing £1bn of investment of year in our agrifood industry.

Our focus this year has been to grow the UKFV team within the LEP, and promote opportunities in glasshouse technology, aquaculture, and alternative protein transition. We also won and launched a £7.5 million programme of innovation launchpad funding with UKRI for ag and food tech across Eastern England, and secured £2.3 million for skills investment in the UKFV area.

The University of Lincoln has also secured 6 major funding bids and more than £100m of applied R&D since LIAT was established. This has helped agri-food technology projects to increase innovation and move us closer to NetZero sustainable supply chains.

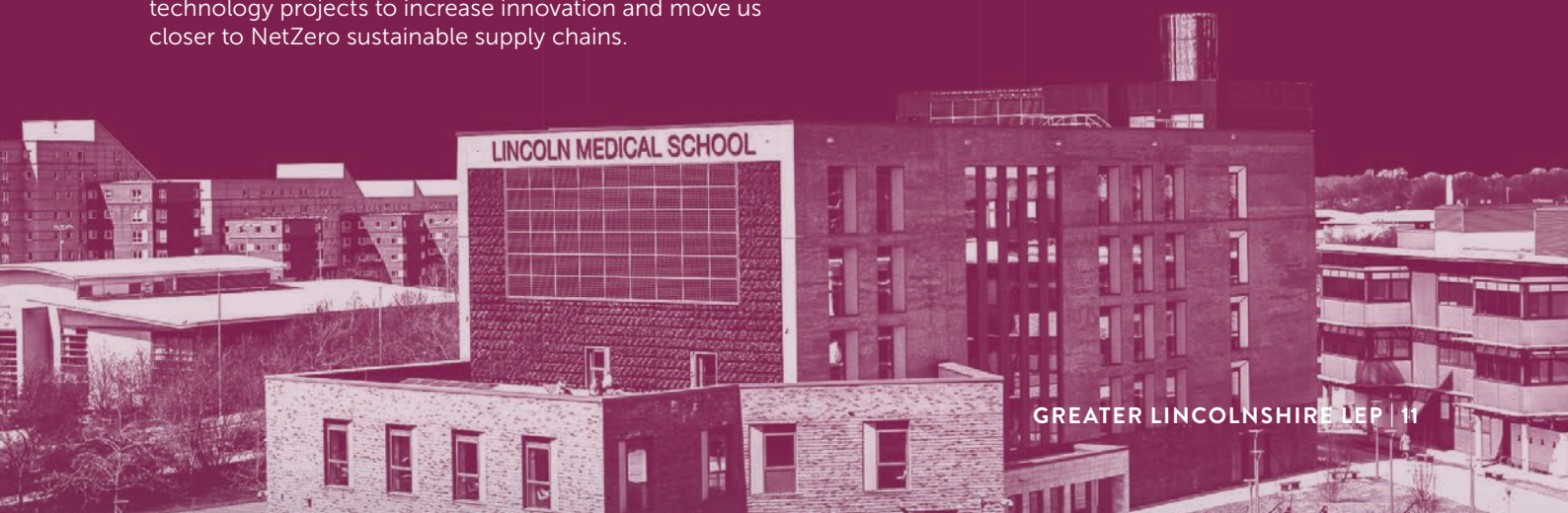
HEALTH & CARE

Chaired by Niki Cooke, LIVES

Our diverse health & care sector offers vast opportunities to develop business clusters for an innovation ecosystem. Employing 60,000 people and worth over £2.3bn to the local economy, the industry holds enormous potential for great career opportunities in innovation and tech.

Our strategic assets include the Lincoln Medical School, part funded by the LEP, and a key driver in recruitment and training doctors and tackling rural medicine. Both the Lincoln Institute for Rural Health - which looks at inequalities in delivering rural medicine - and the National Centre for Rural Health & Care - researching new data models for workforce delivery - are also co-based in Lincolnshire. This year, the collaborative Campus for Future Living in Mablethorpe broke ground, on a mission to develop and test med-tech applications.

This year the Greater Lincolnshire Health & Care Enterprise Board has further developed the innovation ecosystem to connect people, resources, and enterprise to inspire development through their innovation ecosystem roadmap. This culminated in a showcase event attended by entrepreneurs, business leaders, academics, NHS, financial intermediaries and business administration experts.



MANUFACTURING

Chaired by Robin Lyle, Dynex

Greater Lincolnshire is one of the UK's outstanding manufacturing locations, offering high-value, integrated capabilities in advanced engineering and digital technologies and includes defence majors and supply chain businesses, machinery, automotive and power systems manufacturers, and pioneers in Industry 4.0 technologies.

Actively supported by the Business Lincolnshire Growth Hub and the University of Lincoln, the Greater Lincolnshire Engineering and Manufacturing (GLEAM) Network continues to thrive. This is an initiative which aims to promote collaboration to solve sector-wide challenges and establish a community for our region's manufacturing businesses to share best practice, devise innovative solutions, explore partnership opportunities through showcasing technological advances, cutting-edge thinking, and acting as a knowledge-transfer vehicle between academia and industry.

Business Lincolnshire and the Business Lincolnshire Manufacturing Programme continued to provide local specialist information, advice and guidance in addition to the East Midlands Made Smarter Adoption programme, which provides support to the region's manufacturers to adopt digital technology boosting economic growth, competitiveness and productivity across all manufacturing sectors in Greater Lincolnshire and the broader East Midlands region.

With the support of Made Smarter, the region's manufacturers have implemented projects in data and system integration, process control and automation, robotics, advanced design and simulation, additive manufacturing, sensing and data analytics, which in turn is boosting employee engagement and upskilling of the current workforce, whilst also helping our manufacturers to reduce operating costs and carbon emissions, improve quality, productivity, capacity and boost profitability and economic growth. Business Lincolnshire also delivered a range of events across the year including a dedicated Manufacturing Conference to address future opportunities shaping the manufacturing landscape from apprenticeships and skills development to the integration of artificial intelligence (AI) and sustainable practices.

FREEPORT

Chaired by Simon Bird, ABP

The Humber Freeport is the UK's Global Gateway, covering strategically and economically important areas seen as critical for investment, growth, and job creation.

The Humber is the UK's busiest port complex with the four major ports of Hull, Goole, Immingham and Grimsby handling around 17% of the nation's trade. It plays a vital strategic role for the UK as a global trade gateway. The East Midlands Freeport (EMF) was approved by UK Government and has been operational since 2023. It will drive economic regeneration across the area, and underpinning this is a unique and world leading combination of partners focused on creating tens of thousands of jobs, boosting skills and accelerating the region's commitment to decarbonisation and Net Zero through low carbon energy investments.

The Humber Freeport this year has approved £25m of investment for projects to stimulate growth and create hundreds of jobs across the region. One of these schemes is CATCH's Humber Industrial Decarbonisation Centre, which will be positioned as a regional decarbonisation hub, hosting research, events, conferences, and networking to drive further inward investment. The Freeport boasts a unique academic foundation with the Universities of Lincoln and Hull formally committing to collaborate around the Humber Freeport agenda. It also works with national bodies such as the Catapults, Innovate UK and key research centres and institutes.

The LEP Chair sits on the newly-formed Freeport Company Board, and chairs the Innovation Subgroup. With the LEP a strategic partner and facilitator, the Humber Freeport is accelerating the region as a world-leading hub for renewable energy, clean growth, ports and logistics, digital innovation and advanced manufacturing.

www.humberfreeport.org

GREEN ENERGY

Chaired by Shaun Povey, Siemens Energy

Greater Lincolnshire is at the forefront of the UK's Green Industrial Revolution, with significant opportunities in CCUS, Hydrogen, off-shore wind and Nuclear Fusion.

The area's unique university and cluster organisations provide access to advanced low carbon research and innovation, in specialisations including sustainable power systems, process manufacturing, offshore renewables, and Industry 4.0 technologies, complemented by a skilled, highly motivated technical workforce that leads the UK in key industry classifications, and is supported by education providers working with businesses to meet their specific skills needs.

During the year, the LEP has commissioned projects to investigate energy usage within the UKFV cool chain, and to assess the scale of the challenge to decarbonise heavy road logistics within our agrifood sector.

DEFENCE

Chaired by Julian Free, University of Lincoln and Alison Ballard, BAE Systems

Greater Lincolnshire is home to a highly developed and growing cluster of defence and security sector businesses with advanced data, digital, communications and multi-domain ISTAR (Intelligence, Surveillance, Target Acquisition and Reconnaissance) capabilities. As well as delivering operational support and training to the area's RAF and other military bases, the cluster's wide-ranging expertise encompasses the air, maritime and land ISTAR domains.

The cluster (Greater Lincolnshire Defence & Security Cluster (GLDSC)) was officially launched at a high-profile event in Lincoln in July 2023, following approval by the Government's Defence and Security Accelerator (DASA) – which was created by the Government to accelerate innovation in defence and security to keep the UK safe and prosperous. The cluster reached an exceeded milestone of 60 members by the close of this financial year.

VISITOR ECONOMY

Chaired by Nicky Van der Drift, International Bomber Command Centre

Our thriving UK tourism destination and vibrant visitor economy is increasingly aligning strongly with changing UK tourism trends and presenting high-value investment opportunities for businesses across the sector.

There are over 32 million visits made to Greater Lincolnshire each year and those visitors spend over £500 million on food and drink and £620 million in our stores.

From holiday resorts along the coast, to award-winning attractions in the city, there are an abundance of places to work, visit and enjoy including: heritage attractions; more than 120 sites of scientific interest; areas of outstanding natural beauty; historic houses; and 600 ancient monuments.

The Greater Lincolnshire LEP Visitor Economy Board is made up of a very active passionate group of leaders from this field and are planning a powerful marketing campaign to promote this to a wider audience.

This is a collaborative campaign to raise awareness of the opportunities in tourism for a long and rewarding career. The campaign will highlight the breadth of opportunities that the industry has to offer for potential job seekers targeting 18- 49-year-olds and will be rolled out across the Autumn of 2024.

Businesses in the sector continue to receive specialist support through the Business Lincolnshire Growth Hub and through the Your Business Boost programme aimed specifically at this sector.



DRIVING SKILLS

EMPLOYMENT & SKILLS

Our ambition is for residents to reach their potential in a flourishing local economy that is increasingly digitally driven.

This has been an exceptional year for our employment and skills teams with the expansion of our new Skills Bootcamp programme and the rollout of the Careers Hub Teacher Encounter programme.

Skills Bootcamps are flexible courses of up to 16 weeks designed for adults looking for a new job or responsibilities, or for the self-employed to develop skills to take on new contract with courses free to the learner, and a £3.2 million Wave 5 programme was submitted and approved by government to be rolled out across 2024.

In 2022, LEPs were invited to develop local programmes in parallel with the national one as part of the Department for Education's 5 year pilot. In the first year of delivery ending August 2023 Greater Lincolnshire supported 272 learners, achieving the highest proportion of course completions and conversions to new job roles/additional responsibilities in the workplace across the country. A further 788 learners took part in our second year, enrolling on courses before the end of March 2024.

The Greater Lincolnshire LEP continues to work in partnership with the Careers and Enterprise Company, with support from Lincolnshire County Council, North Lincolnshire Council and North East Lincolnshire Council, Rutland Council, and The Humber Outreach Programme (HOP) to create a network of high calibre volunteers from local businesses.

Our Careers Hub enables volunteers to work directly with the senior leadership team in secondary schools and colleges, linking the school to the world of work and adding value to career programmes.

Start Small Dream Big is our brand-new primary school delivery programme launched this year. The goal is to encourage children to dream big about their future careers and gain an understanding of the type of jobs available. Delivered by the LEP's Careers Hub, which is already supporting secondary schools in the area, the initiative is part of a new programme targeting 268 primary schools and 600,000 pupils across Lincolnshire in a bid to bring learning alive by linking lessons to careers by providing opportunities for pupils to meet inspiring employers.

The second year of our Teacher Encounter programme began in September hosted by Care Plus Group in Health and Social Care followed by Siemens Mobility in Rail and Manufacturing. And we have subsequently successfully delivered our first employer event sharing examples of best practice for engaging with SEND young people from Phillips 66, Worldwide Fruit, and PTS Tools Ltd, with Lincolnshire Coop hailing the benefits of completing the evolving national employer standards.

We also launched our STEM Challenge for schools in collaboration with the Lincolnshire Institute of Technology (LIoT) with an automation challenge for Year Nine students where teams design, build, and race a machine.

We continue to raise the profile of apprenticeships and technical educational pathways and have recently completed a series of apprentice testimonials from Orsted, RWE, Worldwide Fruit, LinCA, Lincolnshire Coop, and Knapton Wright, creating some fantastic testimonials and promotional tools for selecting this career path. We also supported students at the University of Lincoln to gain the Lincoln Award, a programme that helps students prepare for work by taking on real-life projects with local employers.

To find out more visit
<https://www.greaterlincolnshirelep.co.uk/priorities-and-plans/priorities/priority-skills/>



DRIVING AMBITION BUSINESS GROWTH HUB

The Business Lincolnshire Growth Hub is the business support arm of the LEP, with a dedicated team, website, and specialist advisors. It was set up to enable local businesses to start up and expand and provides a crucial information, advice and guidance support service for businesses navigating the current turbulent economic climate.

We are proud to have worked with almost 27,000 businesses through the Business Lincolnshire Growth Hub since inception, as well as working with over 2,000 entrepreneurs planning to start a business, offering a wide range of specialist support activities which have resulted in the creation of almost 2,300 jobs. The support schemes offer a progression ladder from start-up to international trade to high growth programmes and includes specialist support to the strategically important sectors, including Agri/ Horticulture, Manufacturing, Visitor Economy, Low Carbon, Social Economy, and Digitisation.

As well as our very successful Going Global Conference in November 2023, we have also supported businesses through the International Trade Peer Network Programme and the Empowering SMEs in International Trade Programme and provided fresh web and social media content to help businesses navigate and access international trade support.

As the East Midlands Growth Hubs cluster lead, Business Lincolnshire offers coordinated regional support, including the Create Growth East Midlands programme, supporting growth and investment in the creative sector and the East Midlands Made Smarter Adoption programme which guides manufacturers to digitise and improve productivity through specialist advisory support and grant funding.

Manufacturing was also the focus of the Business Lincolnshire Manufacturing Conference in March, a flagship event which encouraged manufacturers to drive their business forward with apprenticeship opportunities, digitisation, and by harnessing environment, social and governance (ESG) opportunities.

Meanwhile, our work with the Creative, Digital and Tech Sector continues to go from strength to strength. The Digital Lincolnshire online brochure has almost 90 businesses featured and serves to showcase businesses

across the breadth and depth of the Digital and Tech Sector within Greater Lincolnshire, encouraging collaboration and inter-trading and raising awareness of the many world class businesses operating in this sector locally.

We have also built a thriving Digital sector events calendar delivered at the Mosaic digital hub, focussed on both the needs of the sector itself and aimed at making connections to more traditional sectors who need to digitise. One of the successful events was the inaugural Digital Lincolnshire Leaders Forum in April, bringing together Digital Lincolnshire Business Leaders to talk about current challenges and opportunities.

To access support for your business visit
www.businesslincolnshire.com



DRIVING INTEREST ACCELERATED INVESTMENT

National and global interest in Greater Lincolnshire's assets and opportunity for new investors continues at pace. With investment high in the UK Food Valley we have also piqued interest across other priority sectors, due in part to our presence on a global platform which includes MIPIM in France and UK Real Estate Infrastructure and Investment Forum in Leeds.

This year we adopted a brand-new investment strategy and portfolio, with a focus on a sector-based portfolio model and the successful rebranding of the team as Invest Lincolnshire.

Priorities have been divided into three important themes: Invest Lincolnshire, Foreign Direct Investments, and the inspiring Team Lincolnshire Ambassadors.

90% of enquiries this year originated from the Advanced Engineering & Manufacturing, Energy, and Agri-food sectors. Bespoke support packages were created to successfully land 5 investment projects which combined will create 63 new jobs and over £15m of new investment coming into the county. Meanwhile, overseas interest remains strong with over 50 companies given VIP treatment and nearly a quarter of these projects advancing towards new investments.

We represented Greater Lincolnshire at UKREiIF (Real Estate Investment and Infrastructure forum) in May, welcoming over 7,500 delegates from the investor, development and built environment sectors. The success and interest generated from this served to establish this annual event as a forum and opportunity to raise the profile and showcase Greater Lincolnshire across our major sectors going forwards.

Our Team Lincolnshire Ambassador Programme has been expanding for over a decade now and continues to attract new leaders and passionate advocates to promote the benefits of living and working in Greater Lincolnshire. This inspiring group stands at 143 and hosted 13 sector-based networking events across the county this year, to include an anaerobic digester demonstrating alternative energy and a logistics event for the agrifood sector.

Attendance at MIPIM in Cannes this year saw us delivering well attended information and networking events. Investor engagement resulted in further raising Greater Lincolnshire's profile and interest with potential partners, investors and developers, due to our enhanced sector and geographical representation further enhancing our diverse portfolio.



DRIVING TRUST

GOVERNANCE & LEADERSHIP

The Greater Lincolnshire LEP Ltd Company is a company limited by guarantee registered with Companies House. Our company Board of Directors is structured to include three statutory Company Committees, and we also have additional Strategic Advisory Boards, made up of sector, professional, academic, and public leaders, delivering specialist expertise to the Board and leading activity on our strategic goals.

This year the Board has increased activity and resource across Employment & Skills and has brought into sharp focus the Devolution discussion. We led the business community communications for the three counties Devolution Consultation to ensure the independent business voice was central to public opinion.

We continue to be influential across a number of funds, investments, and policies, landing a £7.5m Launchpad Programme for the agri and food-tech industry and a further £2m for our successful Skills Bootcamps with additional funding also secured for 2024-25.

To find out more visit

www.greaterlincolnshirelep.co.uk/about/corporate-governance/



DRIVING LEADERSHIP

LEP BOARD IN 2023/24



**NEAL JUSTER (CHAIR -
INCOMING) - MARCH 2023**

Vice Chancellor,
University of Lincoln



NIKKI COOKE

CEO,
LIVES



SARAH LOUISE FAIRBURN

CEO & Founder Imp and Maker



DARREN CUNNINGHAM

Lead Executive UK and General Manger,
Phillips 66



**CLLR PHILIP JACKSON
(DEPUTY CHAIR - PUBLIC)**

Leader,
North East Lincolnshire Council



CLLR COLIN DAVIE

Economic Development, Environment,
Tourism and Strategic Planning,
Lincolnshire County Council



ALISON BALLARD

Head of Audit,
BAE Systems



**AIR COMMODORE ANDREW
(CHAS) DICKENS**

Commandant,
Royal Air Force College Cranwell



DEBBIE BARNES

Chief Executive,
Lincolnshire County Council



CLAIRE FOSTER

Principal and CEO,
Boston College



SIMON BIRD

Director Humber,
Associated British Ports



JULIAN FREE

Deputy Vice Chancellor,
University of Lincoln



CLLR CRAIG LEYLAND
Leader,
District Councils Representative



MARK WEBB
Managing Director,
E-Factor



SHAUN POVEY
Sustainability Strategy Manager,
Siemens Energy



NICKY WORBOYS
Director of Development & Sales,
Longhurst Group



LIAM SCULLY
CEO,
Lincoln City FC



DEAN FATHERS
Independent Health Care Lead
(Diversity Champion)



CLLR GALE WALLER
Leader,
Rutland County Council



**CLLR LUCY STEPHENSON -
RESIGNED MAY 2023**
Leader,
Rutland County Council



CLLR ROB WALTHAM
Leader,
North Lincolnshire Council



MANDY WATSON
Founder,
Ambitions Personnel

DRIVING RESOURCE LEP EXECUTIVE

RUTH CARVER (CE)

**JAMES
BATY**

Policy & Research
Executive Manager

**HALINA
DAVIES**

Projects &
Programme
Executive Manager

**CLARE
HUGHES**

Employment & Skills
Executive Manager

**CAROLINE
ILLINGWORTH**

Operations & Delivery
Executive Manager

**LEE
DOUGLAS**

Strategic Careers
Hub Lead

NATALIE POOLE

Operational Careers
Hub Lead

KATE STOREY

Communications &
Operations Manager

**EFFIE WARWICK
JOHN**

UK Food Valley
Programme Manager

JANICE OWEN

Policy & Programme
Officer

SARA HOBSON

Employment & Skills
Project Manager

AMY O'SULLIVAN

Strategic Advisory Board
Co-Ordinator

DEBBIE BOON

Enterprise
Co-Ordinator
East Lindsey

**ALEX
NIGHTINGALE**

Enterprise
Co-ordinator
North Lincolnshire &
West Lindsey

**HAYLEY
BEARDSMORE**

Enterprise
Co-Ordinator
North Lincolnshire

**DONNA
GARRARD**

Enterprise
Co-Ordinator
South East
Lincolnshire

MEL PAPWORTH

Enterprise
Co-Ordinator North
& South Kesteven &
Rutland

PENNY TAYLOR

Enterprise
Co-Ordinator
North Lincolnshire

VICKY BOOTH

Enterprise
Co-Ordinator North
East Lincolnshire
(Maternity Leave)

RAJU KADIR

Economic Analyst

LAURA SPITTLES

Operations Officer

DONNA MALTBY

PA To CEO

ACCOUNTS

The LEP financial report provides an overview of the audited Greater Lincolnshire transactions for the 2023/24 financial year. The LEP continues to operate reserves enabling an agile response to operational pressures and delivery against agreed Business Plan priorities.

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

INCOME	NOTE	23/24	22/23
Core Funding	1, 2	£300,000	£375,479
Other Core contributions	1, 2	£139,300	£584,050
Invest and Grow	3	£300,226	£168,700
Business Investment Fund	4	-	£5,123
Programmes	5	£1,653,714	-
Growth Hub	6	£316,625	£286,625
Interest Received	7	£342,525	£207,266
TOTAL INCOME		£3,052,389	£1,627,243

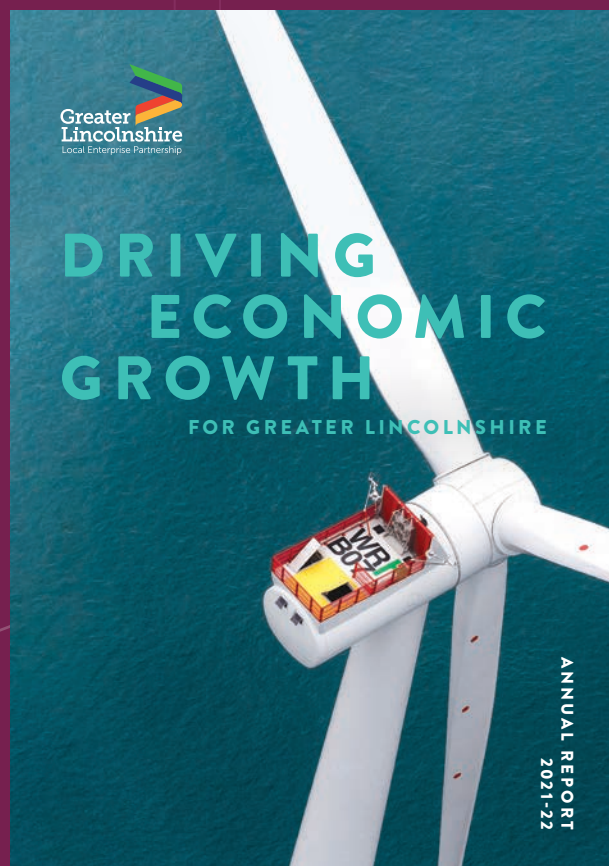
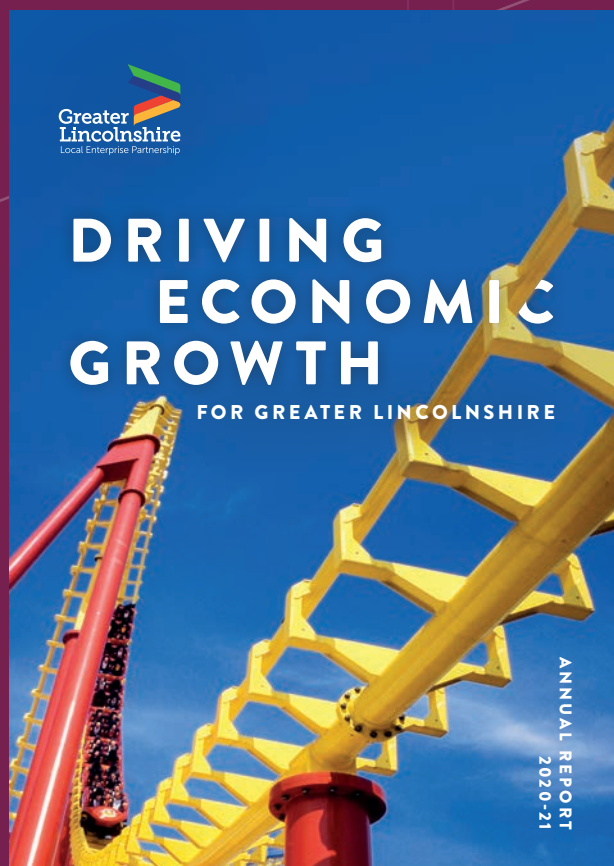
EXPENDITURE	NOTE	23/24	22/23
Core Funding	1, 2	£480,663	£941,036
Other Core contributions	1, 2	£225,035	£809,203
Invest and Grow	3	-	-
Business Investment Fund	4	£147,437	£14,148
Programmes	5	£1,017,488	£1,432,927
Growth Hub	6	£316,625	£286,625
TOTAL EXPENDITURE		£2,187,247	£3,483,939

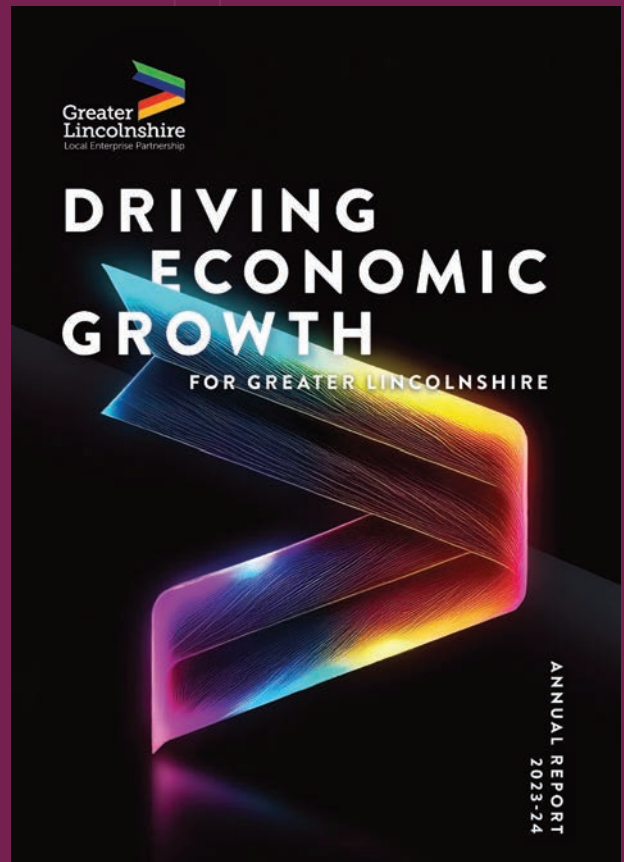
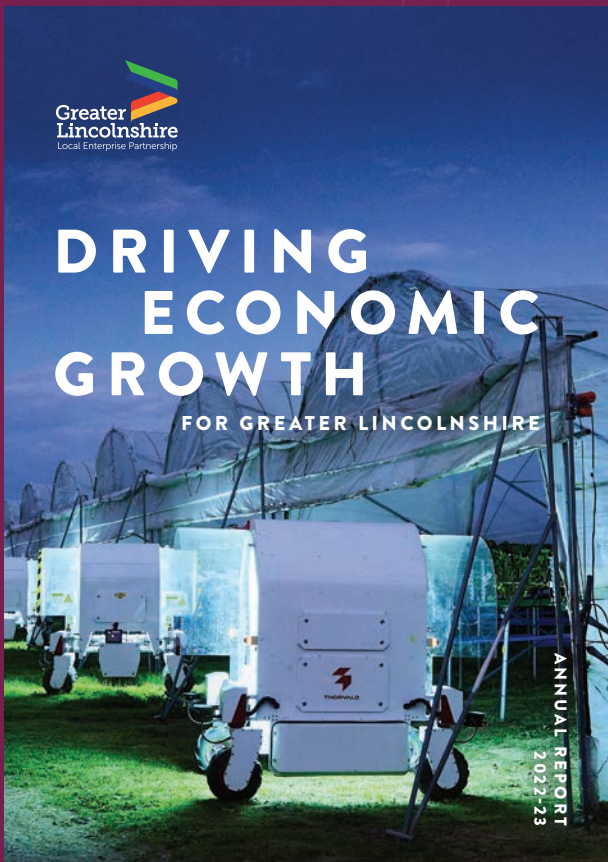
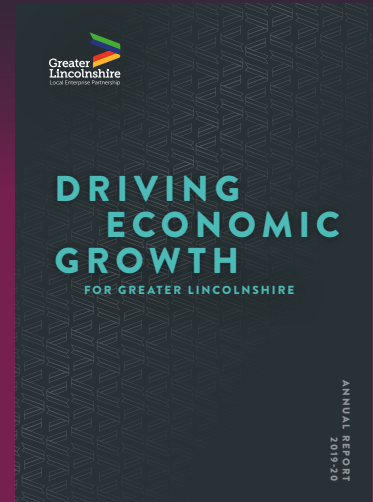
BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

The closing year cash balances as per the agreed policy are:

INCOME	NOTE	23/24	22/23
Core Reserve	1, 2	1,488,944	£1,608,912
Other Cash Balances	1, 2	£295,399	£458,109
Invest and Grow Fund	3	£1,787,963	£1,819,512
Business Investment Fund	4	£5,000	£152,436
Programmes	5	£2,386,911	£1,237,981
Company Provisions	-	£550,217	£507,600
Interest Received	7	£342,525	£207,266
Total	-	£6,856,959	£5,991,817
LONG TERM LOAN INVESTMENTS		£3,400,000	£3,500,000

10 YEARS OF LEP ANNUAL REPORTS









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